

Explanation of Variances

Name of smaller authority: **Shevington Parish Council**

County area (local councils and parish meetings only): **Lancashire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	77,098	77,860	762	+0.99%	N/A
Box 3 <i>Total other receipts</i>	23,320	27,748	4,428	+18.99%	Please see Page 2
Box 4 <i>Staff costs</i>	23,851	22,769	(1,082)	-4.54%	N/A
Box 5 <i>Loan interest/ capital repayments</i>	8,136	8,136	0	0.00%	N/A
Box 6 <i>All other payments</i>	76,322	78,109	1,787	+2.34%	N/A
Box 9 <i>Total fixed assets & long term investments & assets</i>	298,588	298,909	321	+0.11%	N/A
Box 10 <i>Total borrowings</i>	154,950	153,634	(1,316)	-0.81%	N/A
A breakdown of approved reserves is not provided as the total reserves (Box 7) figure is not more than twice the annual precept/rates & levies value (Box 2).					

Box 3

ITEM	2020/21 £	2021/22 £	DIFF £	BALANCE £	NARRATIVE
Council Tax Support Grant	8,813	8,813	0	0	Identical amounts received both years
Bank interest	65	13	(52)	(52)	Rate of bank interest paid was reduced in 2021/22
Bowling green fees	0	860	860	808	Bowling green was closed in 2020/21 due to Covid, so no fees were received. It re-opened in June 2021.
Allotment rents	2,364	1,523	(841)	(33)	Date on which rents were due in 2021 was brought forward. This meant that most rents for the 2021/22 season were received before the end of March 2021. This led to an increase in rental income in 2020/21, as most rents for the 2020/21 season were received after 1 April 2020.
Property Rent	2,525	3,200	675	642	Apparent increase in property rental income because two lease holders remitted payments earlier than required in 2021/22.
VAT Reclaimed	7,987	12,112	4,125	4,767	A VAT claim submitted in 2020/21 was overlooked by the HMRC. It was settled after having been chased up in 2021/22 – hence the significant increase.
Donations	50	1,226	1,176	5,943	Increase due to a donation from the Friends of Memorial Park towards the cost of paving repairs.
Miscellaneous	1,515	0	(1,515)	4,428	No miscellaneous income in 2021/22.
TOTAL:	23,320	27,748	4,428	18.99%	Variance